



Finanzgruppe

Sparkassenstiftung für internationale Kooperation

New Regional Project “Himalaya”

Within the scope of the new regional microfinance project “Himalaya”, Sparkassenstiftung has assumed project activities to establish and strengthen the microfinance sectors in Nepal and Bhutan.

The first project goal is to strengthen the microfinance sectors of Nepal and Bhutan by professionalising joint institutions. In addition, a professional microfinance institution is to be set up in Bhutan. By offering needs-oriented and sustainable financial services, low-income households as well as micro and small enterprises (micro and SME customers) in Nepal and Bhutan get the opportunity to ensure respectively establish own economic activities. Thus, this long-term project helps to combat poverty in both Himalayan countries.

In May 2011 a planning workshop was carried out on site in cooperation with the two local partners, the Rural Microfinance Development Centre (RMDC) in Nepal and the non-governmental organisation Respect, Educate, Nurture and Empower Women (RENEW) in Bhutan, which culminated in the signing of a project agreement.

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