

German Sparkassenstiftung for International Cooperation endorses the







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German Sparkassenstiftung for International Cooperation (DSIK) is one of the leading organizations in providing and improving access to financial services and financial education in developing countries. Working closely with the Sparkassen Finance Group – Germanys largest finance group – DSIK relies on and profits from more than 200 years of history and experience in the financial and banking sector. Our goal is Financial Inclusion by transporting that knowledge of highly successful local banking to communities and service providers around the world. With projects in more than 50 countries worldwide and 30 years of experience in the international development sector, DSIK recognizes the need for and the value of the Principles for Digital Development in its project work.

Over the years DSIK has been working tirelessly to reach more and more people with its mission statement: Think globally, act locally, cooperate internationally. Digital services have played a major role in achieving this goal – bringing high quality and easily accessible financial services to people all around the globe.

Many of our project countries lack the physical infrastructure or face other hindrances in the setup of locally available financial services. Therefore, DSIK has long been invested in the digital transformation of its services and educational materials. Nonetheless, DSIK recognizes that there remains a lot of potential to be realized by adopting the Principles for Digital Development. Hence, DSIK and its global staff are especially grateful for the opportunity to share experiences, knowledges, and best practices with other development practitioners.

As an endorser of the Principles for Digital Development, we will seek to embody the concepts of the Digital Principles, represented in our work culture and in the policies and processes guiding our international development activities.

DSIK supports its partner institutions in the transition from analogue to digital financial services. To this end, internal processes are automated and new technologies such as mobile apps or online banking are introduced. Digital training formats for employees and customers of financial institutions improve access to digitalized financial services, particularly in rural or remote areas. We seek to implement the Principles for Digital Development with our Business Games, Trainings and our workshops with professionals and the local population.

Our efforts will be coordinated by Nicole Brand (<u>Nicole.Brand@sparkassenstiftung.de</u>) from our Head Office in Bonn. The close cooperation within DSIK's organizational structure will enable us to share, manage and transfer knowledge and gained experiences effectively throughout all project offices.

Niclaus Bergmann Managing Director